

MARKET AT A GLANCE

Friday, 06 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	44765.71	-0.55
Shanghai	3372.62	0.11
Sensex	81765.86	-0.18
MSCI Asia Pacific	186.905	0.02

Currencies

Currencies	Rate	% Chg
USDINR	84.688	0.00
EURUSD	1.0568	-0.17
USDJPY	150.15	0.05
Dollar Index	105.84	0.12

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2630.00	-0.23
Silver (\$/oz)	31.20	-0.16
NYMEX Crude Oil (\$/bbl)	68.07	-0.34
NYMEX NG (\$/mmbtu)	3.084	0.16
COMEX Copper (\$/Lbs)	4.1745	0.00
LME NICKEL (\$/T)	15974	0.50
LME LEAD (\$/T)	2092.5	-0.26
LME ZINC (\$/T)	2512	-0.19
LME ALUMINIUM (\$/T)	2245	-0.38

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76420	-0.18
Silver mini	92310	-0.28
Crude oil	5774	-0.54
Natural Gas	261.8	0.57
Copper	819.92	-0.03
Nickel	1870.00	0.50
Lead	182.31	-0.16
Zinc	288.34	-0.21
Aluminium	245.31	-0.32

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 likely to extend recovery rallies. Else, choppy with mild weakness expected the day.	↔
Silver LBMA Spot	A direct break above \$31.50 likely to extend pullback rallies. Else, choppy trades are on the cards.	↔
Crude Oil NYMEX	Inability to move past \$70 weak bias continue for the day. Upside turnaround point is seen at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While prices stay below Rs 77500 weak bias prevails in the counter.	↔
Silver KG Mar	Break above Rs 92000 likely to extend upticks. Else, weak bias is on the cards.	↔
Crude Oil Dec	As long as prices stay below Rs 6000 broad trend remains on the weaker side.	↔
Natural Gas Dec	While below Rs 270 intraday momentum mostly choppy with negative.	↔
Copper Dec	If unable to break Rs 830 intraday sentiments mostly on the weaker side.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Further rallies are seen only above Rs 290. If not, may see corrective selloffs.	↔
LeadM Dec	Consistent trades above Rs 182 likely to extend recovery rallies.	↔
AluminiumM Dec	Choppy trades inside Rs 248-239 levels expected and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76168	76137	76105	76200	76231	76263	76294
	GOLDM JAN5	76216	76078	75962	76332	76470	76586	76724
	GOLD GUINEA DEC4	61432	61248	60948	61732	61916	62216	62400
	SILVER MAR5	89868	89115	87979	91004	91757	92893	93646
	SILVERM FEB5	92042	91659	91018	92683	93066	93707	94090
	SILVER MIC FEB5	93812	93444	92818	94438	94806	95432	95800
BASE METALS	COPPER DEC4	817.4	814.6	809.9	822.2	825.0	829.7	832.5
	COPPER JAN5	818.3	815.9	812.8	821.4	823.9	827.0	829.4
	LEAD DEC4	182.0	181.5	181.0	182.5	183.1	183.6	184.1
	LEAD JAN5	183.1	182.8	182.3	183.6	183.9	184.4	184.7
	ZINC DEC4	287.3	285.7	284.1	288.9	290.5	292.1	293.7
	ZINC JAN5	287.1	285.6	284.1	288.5	290.0	291.5	293.0
	ALUMINIUM DEC4	245.6	245.1	244.5	246.2	246.7	247.3	247.8
	ALUMINIUM JAN5	244.8	243.7	242.9	245.6	246.7	247.5	248.6
ENERGY	NATURALGAS DEC4	257.0	253.6	248.4	262.2	265.6	270.8	274.2
	CRUDE OIL DEC4	5760	5715	5660	5815	5860	5915	5960
INDICES	MCX BULLDEX	18791	18724	18646	18869	18936	19014	19081

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2620.1	2608.3	2590.8	2637.6	2649.4	2666.9	2678.7
	SILVR 5000 DEC24	31.09	30.75	30.58	31.26	31.60	31.77	32.11
	LIGHT CRUDE JAN5	67.90	67.35	66.72	68.53	69.08	69.71	70.26
	NAT GAS JAN25	3.03	2.97	2.91	3.09	3.15	3.21	3.27
	HG COPPER DEC24	4.12	4.10	4.09	4.13	4.15	4.17	4.18
LME	ZINC	2873	2943	2816	3000	2929	3056	2986
	LEAD	2139	2101	2120	2120	2158	2139	2177
	ALUMINIUM	2524	2563	2501	2586	2547	2609	2570

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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